IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIGINAL SIDE.

INCOME TAX REFERENCE NO 828 OF 1998.

The Commissioner of Income-tax,
Bombay City-VI, Bombay. ..Applicant.
vs.
Bombay Samachar P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO.831 OF 1998.

The Commissioner of Income-tax,
Bombay City-VI, Bombay. ..Applicant.
vs.
M/s H.R. Jhonson (I) Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 844 of 1998.

The Commissioner of Income-tax,
Bombay City-IV. ..Applicant.d
vs.
M/s Indian Extractions P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO.846 OF 1998.

The Commissioner of Income-tax,
Pune. ..Applicant.
vs.
M/s Kirloskar Consultants Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 849 OF 1998.

The Commissioner of Income-tax,
Bombay City-I. ..Applicant.
vs.
M/s New Great Eastern Spg. & Wvg.
Mills Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 852 OF 1998.

The Commissioner of Income-tax,

Bombay City-V. ..Applicant.
vs.
M/s Star Chemicals P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 855 OF 1998.

The Commissioner of Income-tax,
Bombay City-V. ..Applicant.
vs.
M/s Associated Capsules (P) Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE N. 856 OF 1998.

The Commissioner of Income-tax,
Bombay City V. ..Applicant.
vs.
M/s Mira Flats P.Ltd. ..Respondent.

WITH

The Commissioner of Income-tax,
Kolhapur. ..Applicant.
vs.
Yeshwant Iron & Steel Works Ltd.
Kolhapur. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 954 OF 1998.

The Commissioner of Income-tax,
Bombay City-V. ..Applicant.
vs.
M/s Voras Exclusive Tools P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 962 OF 1998.

The Commissioner of Income-tax, Pune. ..Applicant.
vs.
M/s Swati Erectors P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 964 OF 1998.

The Commissioner of Income-tax,
Bombay City V. ..Applicant.

vs.
M/s Jairamdas Udyog Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 965 OF 1998.

The Commissioner of Income-tax,
Bombay City V. ..Applicant.
vs.
M/s Hindustan Materials P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO.966 OF 1998.

The Commissioner of Income-tax,
Bombay City-V. ..Applicant.
vs.
M/s Hindustan Materials P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 1003 OF 1998.

The Commissioner of Income-tax,
Bombay City-III. ..Applicant.
vs.
M/s G.R. Engineering Works P.Ltd. ..Respondent.

WITH

INCOME TAX REFERENCE NO. 1004 OF 1998.

The Commissioner of Income-tax
Bombay City-II. ..Applicant.
vs.
M/s Automative Manufacturers P.Ltd. ..Respondent.

Shri Pankaj Kapoor for the applicant.
None for the respondent,.
(in all matters).

CORAM: V.C.DAGA &
J.P.DEVADHAR,JJ.
DATED: 11-4-2005.

P.C.

1. The question raised in all the above references is already answered by the Division Bench

of this Court in the case of **C.I.T. vs. Hico Products Pvt.Ltd.(No.1) (1993) 201 I.T.R. 567 (Bom.),** in favour of the assessee and against the Revenue. In this view of the matter, question stands answered in the affirmative for the reasons stated in the case of Hico Products (P) Lrd. Reference accordingly stands disposed of with no order as to costs.

(J.P.DEVADHAR,J.) (V.C.DAGA,J.)

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